

## Graydon UK Limited

### Credit Rating and Business Agency

Hygeia Building, 60 College Road, Harrow, Middlesex HA1 1BE

[www.graydon.co.uk](http://www.graydon.co.uk)

We were one of the first credit reference agencies to implement a fully web-enabled information delivery via the Internet in the early 90s. We also pioneered a complete web-enabled portfolio management solution, ePatrol, enabling credit managers to manage their ledgers over the net.

All our information uses databases that are dynamically updated-constantly 24/7, 365 days a year. Moreover, we hold information unique to us. You cannot get the same degree of details and accuracy from any other source. It doesn't matter what concerns you-new or existing customers-your entire credit portfolio or automating processes, our data limits your risk.

Our comprehensive international database is arguably the world's best. A powerful one stop resource with online access to over 68 million credit reports on businesses in more than 130 countries.

### REPORT ON PANORAMIC LIMITED

#### Level 3-Comprehensive Rating report

Supplied on 9 February 2009

#### Company Identification Details

Subject Reported on PANORAMIC LIMITED  
Registration Number 01592086  
Address 2 RICHMOND ROAD, MANGOTSFIELD, BRISTOL, AVON,  
BS16 9HB  
Telephone 01174 9560321

#### Creditline Recommendations

**Graydon Rating 4A**  
GBP 1m-5m financial strength rating based on net worth plus net current assets/liabilities

Monthly Credit Guide **GBP 115,000**

Risk Category **LOW RISK**

Odds of Financial Stress **198.20/ 1**  
(next 12 months)

The definition of 'Financial Stress' is either Dissolution, Liquidation, Receivership, Petition for Winding-up, Resolution of Winding-up, Winding-up Order, Creditors Meeting or Administration.

#### Summary – Overall Credit Rating

4 = Indicates turnover between 1m-5m per annum

A = Indicates excellent credit rating